Disclosure of Fees and Commissions

The following template can be used for the disclosure section of an SoA.

The template should be amended to reflect actual circumstances.

Items in red must be edited.

Items highlighted in blue are optional and should be removed if not appropriate.

Purple highlights indicate that a choice is to be made between one paragraph or another.

Disclosure of Fees and Commissions

Financial Planning Document

The fee for completion of your financial plan will be invoiced directly. This will be $550 inclusive of GST.

OR

As you are an existing client you will not be charged for the preparation of this report.

Implementation

Following are the fees and commissions to be paid on implementation of our recommendations.

We have agreed that Integrity Financial Planners (IFP) will charge a fee of 1.1% inclusive of GST on the implementation of any investment.

For investments held with PLATFORM NAME this fee will be deducted by PLATFORM NAME and paid to IFP as shown in the table below.

Some investments or product providers will pay IFP a commission or brokerage. Where a fund manager or product provider charges an establishment fee then normally the initial commission is paid by them from their establishment fee. There is no additional charge to you.

Where this commission exceeds the agreed fee, wherever possible, we will ask the product supplier to reduce the commission to the amount of your agreed fee and to reduce the fees that they charge you by the same amount.

If the commission is less than the agreed fee then any outstanding balance will be invoiced directly.

The following table shows these establishment fees and commissions.

Investment	Amount Invested	Establishment Fee (paid to manager)		Adviser Fee or Commission (paid to Integrity)	
	$	%	$	%	$
PLATFORM NAME		1.1%	$	1.1	
XYZ INVESTMENT					

Where a fund manager or product provider charges an establishment fee then the initial commission is paid by them from their establishment fee. There is no additional charge to you.

Ongoing Fees and Commissions

Following are the ongoing fees and commissions to be paid based on our recommendations.

Integrity Financial Planners Pty Ltd (IFP) will charge a fee for ongoing advice and review of your portfolio. This fee will be 1.10% p.a. of your investment balance, up to $500,000. If your investment balance exceeds $500,000 then the rate will be reduced to 0.825% on the amount from $500,000 to $750,000 and 0.55% on the amount from $750,000 to $1,000,000. This is shown in the table below:

Investment	**Amount Invested**	**Ongoing Brokerage/Fees**	
	$	**%pa**	**$pa**
Integrity Financial Planners Advice Fee		1.10	
PLATFORM NAME Commission*		0.15	

Some investments or product providers will pay IFP an ongoing commission. This commission is normally paid by the manager from their resources; **it is not deducted from your account**.

Where this commission exceeds the agreed fee, wherever possible, we will ask the product supplier to reduce the commission to the amount of your agreed fee and to reduce the fees that they charge you by the same amount.

If the commission is less than the agreed fee then any outstanding balance will be invoiced directly.

*Clients of IFP hold a significant level of funds with PLATFORM NAME. As a result PLATFORM NAME has decided to pay IFP an additional commission of 0.15% per year based on the funds held by clients of IFP in PLATFORM NAME. This commission is paid by PLATFORM NAME from their resources; **it is not deducted from your account**.

The amounts shown in the above table may vary over time according to the mix of investments and the total volume of your funds under management. The amount shown is only an estimate for the first year.

Insurance Commission

This Statement of Advice contains a recommendation that you consult INSURANCE ADVISER regarding insurances. INSURANCE ADVISER is an authorised representative of Integrity Financial Planners specialising in insurance advice. IFP may receive commissions from insurance providers in relation to insurance products recommended by INSURANCE ADVISER. A portion of any such commissions may be paid to your adviser. As no specific recommendations have been made at this time no such commissions have been disclosed. Your adviser's entitlement to any such commissions will be disclosed by INSURANCE ADVISER when they provide you with recommendations.

OR if we recommend insurances:

This Statement of Advice includes a recommendation that you purchase insurance cover. Based on these recommendations Integrity Financial Planners will receive commission from the insurance provider/s as follows:

Provider	**Policy Type**	**Annual Premium $**	**Commission Rate %**	**Commission Amount $**
PLATFORM NAME	Term Life	500	20	100

This commission is paid by PLATFORM NAME and is included in the premium quoted.

This commission will be paid to IFP each year that the insurance remains in place at the rate shown above. The amount of commission will vary with changes to the level of cover and/or the premium paid by you.

GST

The above fees and commissions are inclusive of the Goods and Services Tax (GST).

Adviser's Interest

For Adviser working under Corporate Representative

You have been provided advice by ADVISER in their capacity as an employee or partner of CORPORATE ADVISER.

IFP shall pay the above fees and commissions to CORPORATE ADVISER.

CORPORATE ADVISER pays IFP a fee for the provision of services such as licensing, research, training etc. which is deducted from the amounts paid to CORPORATE ADVISER by IFP.

ADVISER and/or associated entities are partners in CORPORATE ADVISER and will benefit from income and profits earned by CORPORATE ADVISER.

ADVISER is an employee of CORPORATE ADVISER and is paid a salary. From time to time they may be entitled to additional income or bonuses earned in relation to income generated by Integrity Private Clients though no such income can currently be calculated. Such bonuses are not tied to the use of any particular products.

OR for Individual Adviser

IFP shall pay the above fees and commissions to ADVISER.

ADVISER pays IFP a fee for the provision of services such as licensing, research, training etc. which is deducted from the amounts paid to CORPORATE ADVISER by IFP.

Other Costs

The fund manager or responsible entity operating the recommended investment charges ongoing fees and expenses for managing the investment.

The Indirect Cost Ratio (ICR) is an estimate of the total of these fees and expenses expressed as a percentage of the funds held. The ICR is used rather than showing a list of all fees and expenses to enable meaningful comparisons between products. The investment's ICR is not paid to your adviser or IFP.

In addition investment products often have a spread between the buying and selling price of an investment. This represents a cost for trading investments which will only occur when units in the investment are bought or sold. This cost usually does not exceed 2% and is generally less than 0.5% of an investment's unit price.

You should refer to the Product Disclosure Statements accompanying this Statement of Advice to determine the actual costs for particular products recommended.