

RCTI AGREEMENT

This Agreement is made on DATE between:

- Integrity Financial Planners Pty Ltd, 1 Railway Crescent, Croydon, Victoria, 3136 (“IFP”); and
- ADVISER NAME (“the Adviser”) of COMPANY NAME (“the Consultant”)

The purpose of this Agreement is for the Consultant and IFP to enter into an agreement in relation to the generation of Recipient Created Tax Invoices (“RCTI”) for the purposes of the Federal Government’s Goods and Services Tax (“GST”).

IFP and the Adviser hereby agree that:

1. IFP can issue tax invoices in respect of the supplies made by the Consultant to IFP (“supplies”);
2. the Consultant will not issue tax invoices in respect of the supplies;
3. the Consultant acknowledges that the Adviser is registered for GST at the time of making this Agreement and will notify IFP if the Adviser ceases to be so registered;
4. IFP acknowledges that it is registered for GST and will notify the Consultant if the Adviser ceases to be so registered or if the Adviser ceases to satisfy any of the requirements of Goods and Services Tax Ruling 2000/10 or any replacement thereof;
5. IFP indemnifies the Consultant for any liability for GST and penalty that may arise from an understatement on an RCTI of the GST payable on any supply for which IFP issues an RCTI; and
6. the above terms are modified in accordance with GST law and Tax Rulings as required for the issuance of RCTI from time to time.

Signed by
a duly authorised signatory of the Consultant:

Signed by
a duly authorised signatory of IFP:

..... (signature)

..... (signature)

..... (date)

..... (date)