

IFP Third Party Risk Assessment

Provider Name: **Challenger**
Assessment completed by: **Sam Filmer-Ramsay**
Date completed: **09/07/2024**

| QUESTION | | RESPONSE |
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| 1 | What security standards do you adhere to? | APRA CPS234, ISO27001 AND NIST CSF |
| 2 | Have you reached at least maturity level one for all of the Essential Eight cyber security strategies? | We have not conducted an Essential 8 maturity assessment as we are aligned to the NIST framework, CPS234, ASAE3402 (GS007) and ISO27001. We have performed an independent maturity assessment against the NIST CSF framework in October 2023 and are currently in the process of a re-assessment. |
| 3 | Back-ups - Do you do them, encrypt them, how frequently, how often do you test these back-ups, and when was your last test? | Yes, Yes, hourly and daily, last tested in Feb 2024. |
| 4 | Do you enforce MFA for all team members when logging onto your systems that contain our data? | Yes, all remote access and privileged users require MFA. |
| 5 | How is our data retained? | Documents are retained either in hard copy or soft copy to comply with legal or policy obligations. |
| | For how long? | This ranges depending on document type but minimum 7 years – permanently. |
| | When is it deleted? | Again depends on document type. Certain documents are destroyed within a reasonable time period after end of agreement. |
| | What happens after we finish our working relationship? | Documents will be kept per legal and policy obligations as mentioned above. |
| | How will we access our data after our working relationship? | If the law requires Challenger to produce a hard document to a court or other third party, in circumstances where there is a legal obligation on Challenger to keep a hard copy of the document, you must first make a replacement hard copy and |

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| | | put it on Challenger's file in substitution for the hard copy handed over to the third party |
| 6 | How will we know if you have suffered a cyber breach? | Yes, any impacted client/stakeholder will be informed as per the contract obligations and regulatory timeframe by the relationship team. |
| | Will you notify us? | Yes |
| | Will you notify our clients? | Yes |
| 7 | Do you have cyber insurance? | No, under consideration at the moment. |
| | Does your insurance cover third parties like us if you have a cyber incident? | na |
| 8 | Do you have a specific cyber incident response hotline or contact information if we need to report something to you? | Usually, this would be through the relationship team. |