

IFP Third Party Risk Assessment

Provider Name: BT Financial Group (Westpac)

Assessment completed by: Valeria Pellegrini

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QUESTION		RESPONSE
1	What security standards do you adhere to?	ISO 27000 series of Information Security Standards and other local, legal, regulatory and industry compliance (such as NIST, CISs, PCI-DSS)
2	Have you reached at least maturity level one for all of the Essential Eight cyber security strategies?	Westpac Sarbanes-Oxley (SOX) scoped applications are annually certified to the SOX compliance requirements by independent auditors. In addition, certain Westpac application systems (such as Corporate Online) and their design, development and operational environment are subjected to SOC2 Type II assessment. These assessments are repeated annually. Westpac wholly-owned subsidiary Qvalent is independently certified to ISO 27001 and PCI- DSS requirements.
3	Back-ups - Do you do them, encrypt them, how frequently, how often do you test these back-ups, and when was your last test?	Encryption and integrity controls are implemented where industry-recognised security algorithms are required. In addition, Westpac employs several data protection measures, including data masking, database encryption, and mobile intrusion prevention technologies.
4	Do you enforce MFA for all team members when logging onto your systems that contain our data?	Network-Based Intrusion Prevention Systems (NIPS) are deployed across the Westpac network. These systems are managed by operational security teams based in a Security Operations Centre(SOC)
5	How is our data retained?	
	For how long?	
	When is it deleted?	

QUESTION		RESPONSE
	What happens after we finish our working relationship?	
	How will we access our data after our working relationship?	
6	How will we know if you have suffered a cyber breach?	Westpac has internal and third-party data breach management policies that govern the processes for assessing, remediating, and managing data breach incidents impacting customer information, whether on Westpac or third-party systems.
	Will you notify us?	When suspected or actual incidents occur in Westpac systems involving customer or third party data, Westpac will endeavour to notify impacted parties as soon as practicable. This is part of the activated cyber incident response plans to support the rapid and effective response to an information security incident.
	Will you notify our clients?	Yes
7	Do you have cyber insurance?	
	Does your insurance cover third parties like us if you have a cyber incident?	
8	Do you have a specific cyber incident response hotline or contact information if we need to report something to you?	